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UNITED STATES BANKRUPTCY COURT DISTRICT OF NEW JERSEY

Caption in Compliance with D.N.J. LBR 9004-1(b)

FOX ROTHSCHILD LLP

49 Market Street

Morristown, NJ 07960

Telephone: (973) 992-4800

Fax: (973) 992-9125 Michael R. Herz

mherz@foxrothschild.com

Attorneys for Eric R. Perkins, Chapter 7 Trustee

In Re:

J. SCROFANI CONSTRUCTION CORP.,

Debtor.

Chapter 7

Case No. 17-19984-RG

Judge: Hon. Rosemary Gambardella

lonorable Nosemary Gambardella United States Bankruptcy Judge

Order Filed on May 19, 2020

U.S. Bankruptcy Court

District of New Jersey

by Clerk

FIFTH CONSENT ORDER TOLLING THE STATUTE OF LIMITATIONS FOR THE TRUSTEE TO BRING CLAIMS AGAINST CERTAIN PARTIES

The relief set forth on the following pages, numbered two (2) through four (4), be and is hereby agreed upon and **ORDERED**

DATED: May 19, 2020

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Debtor: J. Scrofani Construction Corp.

Case No. 17-19984-RG

Caption Fifth Consent Order Tolling the Statute of Limitations for the Trustee to

Bring Claims against Certain Parties

THIS MATTER, having been brought before the Court upon the application of Eric R. Perkins (the "Trustee"), the chapter 7 trustee for J. Scrofani Construction Corp. (the "Debtor"), by and through his attorneys, Fox Rothschild LLP, for the entry of the within consent order tolling the statute of limitations for the Trustee to bring claims against certain parties, and

WHEREAS, on May 15, 2017, the Debtor filed a voluntary petition for relief under chapter 7 of the United States Bankruptcy Code; and

WHEREAS, on May 16, 2017, the Office of the United States Trustee appointed the Trustee to administer the Debtor's estate; and

WHEREAS, the Trustee believes that he may assert valid claims under chapter 5 of the Bankruptcy Code and common law against Lexus Scrofani, who is the adult daughter of the Debtor's former president and owner, John Scrofani.

WHEREAS, the statute of limitations for the Trustee to bring claims against Lexus Scrofani pursuant to 11 U.S.C. § 546(a) originally ran through May 15, 2019; and

WHEREAS, pursuant to a series of consent orders agreed to by the Trustee and Lexus Scrofani, the most recent of which was entered on February 19, 2020, the statute of limitations for the Trustee to bring claims against Lexus Scrofani under 11 U.S.C. § 546(a) and other statutes of limitations that may expire in the interim was tolled to May 11, 2020; and

WHEREAS, the Trustee continues to have discussions with John Scrofani regarding a potential settlement that may include a resolution of the Trustee's claims against Lexus Scrofani; and

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Debtor: J. Scrofani Construction Corp.

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Caption Fifth Consent Order Tolling the Statute of Limitations for the Trustee to

Bring Claims against Certain Parties

WHEREAS, the parties, as evidenced by their or their authorized representatives' subscribed consents hereto, have agreed to toll the deadlines for the Trustee to bring claims against the Lexus Scrofani by a period of approximately sixty (60) days to July 10, 2020;

NOW THEREFORE, in light of the foregoing, and for good cause shown, it is hereby

ORDERED that the time for the Trustee to file complaints against Lexus Scrofani under 11 U.S.C. § 546(a) is hereby tolled to and through July 10, 2020; and it is further

ORDERED that any other applicable statute of limitations for the Trustee to bring claims against Lexus Scrofani that may expire between the date hereof and July 10, 2020, or that would have expired between May 15, 2019 and the date hereof, is hereby extended to and through July 10, 2020; and it is further

ORDERED that nothing herein shall prejudice the Trustee's right to seek additional relief from the Court further extending any applicable statute of limitations for the Trustee to bring claims against Lexus Scrofani; and it is further

ORDERED that nothing in this Order shall be deemed as an admission by any party as to the merits of any claim brought by the Trustee or any defenses asserted by Lexus Scrofani.

Each of the parties, either on behalf of themselves or through their undersigned counsel or authorized representative, hereby consents to the form, substance, and entry of the foregoing order:

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J. Scrofani Construction Corp.

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Caption

Fifth Consent Order Tolling the Statute of Limitations for the Trustee to

Bring Claims against Certain Parties

ERIC R. PERKINS, CHAPTER 7 TRUSTEE

By:

/s/Michael R. Herz

Michael R. Herz Fox Rothschild LLP

Attorneys for Chapter 7 Trustee

Date:

LEXUS SCROFANI

By: <u>Sers Ser and</u>

Date: <u>5-8-20</u>